

Payor's Authorization for Pre-Authorized Debit of Chequing Account

1 PAYOR'S NAME AND ADDRESS (PLEASE PRINT)

I/We warrant and represent that the following information is accurate.

ACCOUNT HOLDER INFORMATION

Individual's name

Phone number

Address

City

Province Postal code

PAYOR'S FINANCIAL INSTITUTION (BANK INFORMATION)

Name of Payor's Financial Institution (the "Processing Institution")

Address

City

Province Postal code

Transit # (99999) Institution # (999)

Account number

Currency

Account Established 0-3 months 3-12 months > 1 year

I/We will inform the Payee, in writing, of any change in the information provided in this section of the Authorization prior to the next due date of the PAD.

2 PAYEE'S NAME AND ADDRESS (PLEASE PRINT)

Name of Payee (the "payee")

Phone number

Address

City

Province Postal code

3 PAYMENT INFORMATION

STEP ONE

Please specify whether the payment is a: (Please check one)

Fixed Amount

Please specify the fixed amount

Variable Amount

If variable, please specify the maximum amount, or indicate N/A if there is no maximum amount)

STEP TWO

Occuring at: (Please check one)

Set intervals:

Please specify timing

As Booked

In accordance with booked deals outlined on the signed Client Agreement with Payline

Client Initial:

PAD Payment Information Continued

STEP THREE

I/We have attached a specimen cheque marked "VOID" or a bank provided account confirmation to this payor authorization (the "Authorization"). Initial _____

4 AGREEMENT

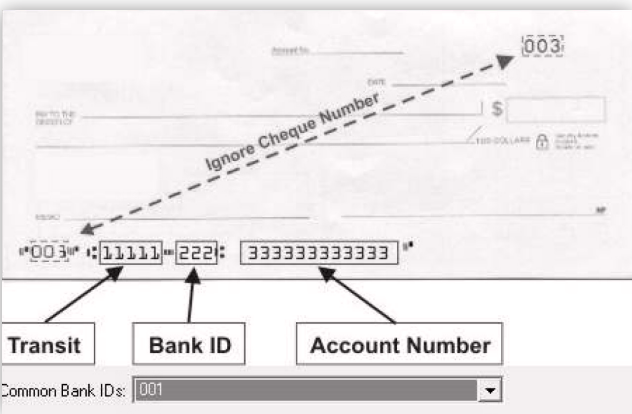
- I/We acknowledge that the Authorization is provided for the benefit of the Payee and the Processing Institution and is provided in consideration of the Processing Institution agreeing to process debits against my/our account, as listed above, (the "Account") in accordance with the Rules of the Canadian Payments Association.
- I/We warrant and guarantee that all persons whose signatures are required to authorize withdrawals from the Account have signed the Authorization below.
- I/We hereby authorize the Payee to issue Pre-Authorized Debits (as defined in Rule H1 of the Rules of the Canadian Payments Association) (the "PAD") drawn on the Account, for the following purpose: FOREIGN EXCHANGE TRANSACTIONS
- I/We may cancel the Authorization at any time upon providing written notice to the Payee. I/We may obtain a sample cancellation form, or more information on my/our right to cancel a PAD Agreement at my/our financial institution or by visiting www.cdnpay.ca
- I/We acknowledge that provision and delivery of the Authorization to the Payee constitutes delivery by me/us to the Processing Institution. Any delivery of the Authorization to the Payee, regardless of the method of delivery, constitutes delivery by me/us.
- The Payee will provide to me/us, at the address provided in Section 1:
 - with respect to fixed amount PADs, written notice of the amount to be debited (the "Payment Amount") and the date(s) on which the Payment Amount debited will be posted to my/our Account (the "Payment Date"), at least 10 calendar days before the Payment Date of the first PAD, and such notice shall be provided every time there is a change in the Payment Amount or the Payment Date(s);
 - with respect to variable amount PADs, written notice of the Payment Amount and the Payment Date(s), at least 10 calendar days before the Payment Date of every PAD; and
 - with respect to a PAD plan that provides for the issuance of a PAD in response to a direct action of mine/ours (such as, but not limited to, a telephone instruction) requesting the Payee to issue a Pad in full or partial payment of a billing received by me/us for a payment obligation that meets the requirements of Section 2 or Rule H4, no notice is required.
- I/We acknowledge that the Processing Institution is not required to verify that a PAD has been issued in accordance with the particulars of the Authorization including, but not limited to, the amount, or that any purpose of payment for which the PAD was issued has been fulfilled by the Payee as a condition to honouring a PAD issued or caused to be issued by the Payee on the Account. Revocation of the Authorization does not terminate any contract for goods or services that exists between me/us and the Payee.
- The Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.
- I/We may dispute a PAD only under the following conditions:
 - the PAD was not drawn in accordance with the Authorization;
 - the Authorization was revoked; or
 - pre-notification, as required under Section 8 was not received.
- I/We acknowledge that in order to be reimbursed a declaration to the effect that either (a), (b) or (c) took place, must be completed and presented to the branch of the Processing Institution holding the Account up to and including 90 calendar days after the date on which the PAD in dispute was posted to the Account.
- I/We agree that the information contained in the Authorization may be disclosed to any third party provider as required to complete any PAD transaction.
- I/We understand and accept the terms of participating in this PAD plan.
- I/We have certain recourse rights if any debit does not comply with this agreement. For example, I/We have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on our recourse rights, I/We contact our financial institution or visit www.cdnpay.ca

Printed name

Authorized signature _____ Date _____

Sample General Cheque

Image supplied by our partner Telpay



Sample TD Cheque

Image supplied by our partner Telpay

